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Friday, March 03, 2017

**Another Law Firm Steps Into Tax Compliance Services**By *Chelsea Tyson*

The **Wagner Law Group** has created the *Private Determination Letter Program (PDLP)* to replace the recently discontinued **IRS** determination letter program which provided help with tax law compliance for plan sponsors.

"Without a PDLP opinion that their plans are tax-qualified, plan sponsors are at risk of losing the benefits of a tax-qualified plan — employer deductions for plan contributions, tax exemption for the plan's trust, and tax deferral for plan participants — if an IRS auditor or Department of Labor investigator challenges the plan language," the firm states.

Wagner joins **Groom Law Group** in providing this service. Last week, **401kWire** reported that Groom launched its *Document Compliance Service (DCS)* to fill this gap in response to plan sponsors' uncertainty over how to remain compliant without the determination letter program.

While more law firms may step in to help with IRS law compliance, **Davis & Harman** and **Drinker Biddle & Reath** confirmed they were not working on similar services.

**SPARK** executive director **Tim Rouse** talked to **401kWire** earlier this week and said the impact of effect that the IRS' program discontinuation differs depending on plan size. ■

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